## International Auditing Standards Adopted

On 5<sup>th</sup> December 2018, the Directorate of Investment and Company Administration ("**DICA**") issued its Announcement to encourage companies in Myanmar to adopt the international auditing standards as previously issued as notification by the Myanmar Accountancy Council on 4<sup>th</sup> July 2018 under its Notification No. 20/2018. The said notification requires public accountants to comply with the International Standards on Auditing (ISA), the International Standards on Quality Control (ISQCs), the International Standards on Review Engagements (ISREs), the International Standards on Related Services (ISRSs) by 2022.



Khin Khin Zaw Partner <u>khinkhinzaw@lawplusltd.com</u>

LawPlus Myanmar Ltd. Unit No. 520, 5<sup>th</sup>Floor, Hledan Centre, Corner of Pyay Road and Hledan Road Kamayut Township, Yangon, Myanmar Tel. +95 92 6111 7006, +95 92 6098 9752

www.lawplusltd.com

The information provided in this newsletter is general in nature and may not apply to any specific situation. Specific advice should be sought before taking any action based on the information provided. Under no circumstances shall LawPlus Ltd., LawPlus Myanmar Ltd. or any of their directors, partners and lawyers be liable for any direct or indirect, incidental or consequential loss or damage that results from the use of or the reliance upon the information contained in this newsletter. Copyright © 2019 LawPlus Ltd.