



Amendment to Myanmar Stamp Act ("MSA")

The MSA has been amended to reduce the penalties for late payment of stamp duties or payment of deficient stamp duties required for agreements or instruments listed in Schedule 1 of the MSA, e.g. service agreements, bonds and financing instruments, conveyance and transfer instruments, and leases, from 10 times to 3 times of the outstanding amount of the stamp duties payable under Section 35(a) and Section 40(1) (b) of the MSA. The amendment was passed by the Parliament of the Union of Myanmar on 26th November 2019 and became effective on and from the same day.



Khin Khin Zaw
Partner
khinkhinzaw@lawplusltd.com

LawPlus Myanmar Ltd. Unit No. 520, 5th Floor, Hledan Centre, Corner of Pyay Road and Hledan Road Kamayut Township, Yangon, Myanmar Tel. +95 92 6111 7006, +95 92 6098 9752

www.lawplusltd.com

The information provided in this document is general in nature and may not apply to any specific situation. Specific advice should be sought before taking any action based on the information provided. Under no circumstances shall LawPlus Ltd., LawPlus Myanmar Ltd. or any of their directors, partners and lawyers be liable for any direct or indirect, incidental or consequential loss or damage that results from the use of or the reliance upon the information contained in this document. Copyright © 2019 LawPlus Ltd. and LawPlus Myanmar Ltd.