

## TG Rehabilitation

On 26<sup>th</sup> May 2020, Thai Airways International PCL (“**TG**”) filed a petition for its business reorganization (rehabilitation) with the Central Bankruptcy Court (“**CBC**”). The CBC accepted the petition for consideration and issued its Announcement on the Business Reorganization of TG on 16<sup>th</sup> June 2020 to notify the company registrar, the official receiver and the creditors of TG that the CBC had scheduled 17<sup>th</sup> August 2020 for hearing of the petition and that any creditor who wishes to object the petition can submit an objection to the CBC within 13<sup>th</sup> August 2020, otherwise it will be deemed that there is no objection.

On 17<sup>th</sup> August 2020 if the CBC grants the petition, the CBC will order appointment of a planner or planners as proposed in the petition to prepare a rehabilitation plan of TG.

All the creditors of TG must file applications for debt payment (trade creditors) or debt repayment (financial creditors) within 1 month from the publication date of the CBC’s order for appointment of the planner(s) in the Government Gazette, otherwise they will lose their rights of claim against TG.



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