

The MIC Reduces Investment Application Fees by Half

On 9th April 2020, the Myanmar Investment Commission (“MIC”) published its announcement on reduction of investment application fees to reduce investment costs for investors and to encourage investments during the Covid-19 outbreak effective from 20th April 2020 until the Government announces the end of the Covid-19 outbreak. The reduced fee rates are for 26 kinds of applications and services of the MIC as follows:

No.	Applications/Services	Normal Rate (MMK)	Reduced Rate (MMK)
1.	Investment screening application	15,000	7,500
2.	Proposal - Total investment value under USD 1,000,000	100,000	50,000
3.	Proposal - Total investment value between USD 1,000,000 and USD 20,000,000	200,000	100,000
4.	Proposal - Total investment value between USD 20,000,001 and USD 100,000,000	300,000	150,000
5.	Proposal - Total investment value above USD 100,000,000	500,000	250,000
6.	Endorsement application	50,000	25,000
7.	Tax Incentive application-Total investment value under USD 10,000,000	100,000	50,000
8.	Tax Incentive application -Total investment value above USD 10,000,000	200,000	100,000
9.	Application for Land Use Rights	100,000	50,000
10.	Share or Business transfer application - Total investment value under USD 1,000,000	50,000	25,000
11.	Share or Business transfer application - Total investment value USD 1,000,000 and above	100,000	50,000
12.	Share or Business transfer application - Total investment value USD 20,000,000 and above	200,000	100,000
13.	Share or Business transfer application - Total investment value above USD 100,000,000	300,000	150,000
14.	Request for an explanation of a decision under section 48 (b) of the Myanmar Investment Law	80,000	40,000
15.	Permit amendment	100,000	50,000
16.	Endorsement amendment	50,000	25,000
17.	Tax Incentive amendment	100,000	50,000
18.	Land Rights Authorization amendment	100,000	50,000
19.	Work permit application for foreign experts	5,000	2,500
20.	Certified True copy of MIC permit	750,000	375,000

The information provided in this document is general in nature and may not apply to any specific situation. Specific advice should be sought before taking any action based on the information provided. Under no circumstances shall LawPlus Ltd., LawPlus Myanmar Ltd. or any of their directors, partners and lawyers be liable for any direct or indirect, incidental or consequential loss or damage that results from the use of or the reliance upon the information contained in this document. Copyright © 2020 LawPlus Ltd. and LawPlus Myanmar Ltd.

No.	Services	Normal rate (MMK)	Amended fees (MMK)
21.	Certified true copy of MIC endorsement	500,000	250,000
22.	Certified true copy of MIC permit amend	100,000	50,000
23.	Certified true copy of MIC endorsement amend	500,000	25,000
24.	Certified true copy of MIC decision	25,000 (per page)	12,500 (per page)
25.	Certified true copy of the MIC written reply	25,000 (per page)	12,500 (per page)
26.	Certified true copy of proposal	5,000 (per page)	2,500 (per page)



Khin Khin Zaw
Partner
khinkhinzaw@lawplusltd.com

LawPlus Myanmar Ltd.
Unit No. 520, 5th Floor, Hledan Centre, Corner of Pyay Road and Hledan Road
Kamayut Township, Yangon, Myanmar
Tel. +95 92 6111 7006, +95 92 6098 9752
www.lawplusltd.com

The information provided in this document is general in nature and may not apply to any specific situation. Specific advice should be sought before taking any action based on the information provided. Under no circumstances shall LawPlus Ltd., LawPlus Myanmar Ltd. or any of their directors, partners and lawyers be liable for any direct or indirect, incidental or consequential loss or damage that results from the use of or the reliance upon the information contained in this document. Copyright © 2019 LawPlus Ltd. and LawPlus Myanmar Ltd.