

Directive No. 16/2021 of Central Bank of Myanmar

On 12th October 2021, the Central Bank of Myanmar (“**CBM**”) issued its Directive No. 16/2021 to allow local foreign exchanges of the Chinese Yuan and Japanese Yen.

The authorized dealer banks and the authorized non-financial Institutions are now allowed to exchange Chinese Yuan and Japanese Yen in addition to US Dollar, Euro, Pound, Singapore Dollar, Thai Baht and Malaysian Ringgit previously allowed by the CBM.



Khin Khin Zaw
Partner
khinkhinzaw@lawplusltd.com



Ei Mon Thant
Associate
eimonthant@lawplusltd.com

LawPlus Myanmar Ltd.
Unit No. 520, 5th Floor, Hledan Centre, Corner of Pyay Road and Hledan Road
Kamayut Township, Yangon, Myanmar
Tel. +95 92 6111 7006, +95 92 6098 9752
www.lawplusltd.com

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