BOI Adjusts Conditions for Investment Promotion to EV Charging Stations

At its meeting on 7th April 2022, the Board of Investment approved the key conditions for granting investment promotion to start-up EV charging station business (Category 7.35). The said key conditions are summarized below.

- 1. The applicant must have an EV smart charging system plan <u>or</u> a plan for connecting the EV charging system with an integration platform or a central platform for EV charging network management.
- 2. The applicant is not required to obtain ISO 18000 certification. However, the applicant must comply with applicable laws and safety standards prescribed by relevant authorities.
- 3. There is no minimum charging dispenser requirement. However, a small operator with less than 40 charging dispensers will receive an corporate income tax ("**CIT**") exemption for 3 years, while a larger operator with at least 40 charging dispensers will receive a 5-year CIT exemption.
- 4. The applicant is entitled to obtain other rights and benefits under the tax and financial support measures from other authorities.

The BOI is expected to issue a notification to implement these new conditions in the near future.



Kowit Somwaiya Managing Partner kowit.somwaiya@lawplusltd.com



Naddaporn Suwanvajukkasikij Partner naddaporn.suwanvajukkasikij@ lawplusltd.com

LawPlus Ltd. Unit 1401, 14th Fl., Abdulrahim Place, 990 Rama IV Road, Bangkok 10500, Thailand Tel. +66 (0)2 636 0662 Fax. +66 (0)2 636 0663 www.lawplusltd.com

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