

**The Board of Investment of Thailand (BOI) Issues Notification on “Thailand FastPass” to Accelerate Approval for Large-Scale Investment Projects**

Following the “Investment for the Future” policy approved by the Cabinet on 17<sup>th</sup> October 2025, the BOI of Thailand issued Notification No. Por. 1/2026 re: Criteria for Thailand FastPass dated 8<sup>th</sup> January 2026 to set out the Thailand “FastPass” approval mechanism for large-scale investment projects that meet the following criteria:

1. An application for the project has been already submitted to the BOI for investment promotion approval.
2. The project has the minimum investment value of not less than THB1 billion (excluding land costs and working capital).
3. The project will operate the business in one of the targeted industries using advanced technologies that is qualified for exemption of the corporate income tax for 8 years or longer, such as biotechnology, electric vehicles (EV) and key components, semiconductors and advanced electronics, digital technology, and artificial intelligence (AI).
4. The project will generate high economic benefits to the economy, such as employment for the Thai workforce, domestic supply chain linkages, and technological capability enhancement.
5. Each project that is granted a Thailand FastPass certificate will receive the right to receive accelerated services under the Investment Project Acceleration System (IPAS) for a period of 2 years from the date of receiving the Thailand FastPass certificate provided that at least 20% of the investment value is invested within 6 months from the date of receiving the Thailand FastPass certificate.

If the approved project fails to invest at least 20% of the investment value within 6 months from the date of receiving the Thailand FastPass certificate, the BOI Office will revoke the right to receive the accelerated services under the IPAS, except only in case the failure is caused by a relevant government agency, such as the Department of Industrial Works (DIW), the Industrial Estate Authority of Thailand (IEAT), or the Office of Natural Resources and Environmental Policy and Planning (ONEP), which the BOI Office will consider as it may find appropriate on a case-by-case basis.

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