New Minimum Wages

On 14th May 2018, the Myanmar National Committee of Minimum Wage ("**Committee**") issued the Notification No. 2/2018 ("**Notification**") to repeal and replace its Notification No. 2/2015 dated 28th August 2015 to increase the minimum wages for employments in Myanmar.

According to the Notification, effective from 14th May 2018, the minimum wages of MMK450 per hour and MMK3,600 per day (8 working hours) will be increased to MMK600 per hour and MMK4,800 per day for all employees in Myanmar regardless of their work locations or their types of businesses.

However, the new minimum wages do not apply to a business having less than 10 employees and a family owned business.

Reported by: Khin Khin Zaw, Partner khinkhinzaw@lawplusltd.com

The information provided in this newsletter is general in nature and may not apply to any specific situation. Specific advice should be sought before taking any action based on the information provided. Under no circumstances shall LawPlus Ltd., LawPlus Myanmar Ltd. or any of its directors, partners and lawyers be liable for any direct or indirect, incidental or consequential loss or damage that results from the use of or the reliance upon the information contained in this newsletter. Copyright © 2018 LawPlus Ltd. and LawPlus Myanmar Ltd.