## **Minimum Capital Remittance Requirements for Foreigners**

Effective from 28<sup>th</sup> August 2019, the Ministerial Regulation on Determination of Minimum Capital and Period of Time for Bringing in or Remitting Minimum Capital into Thailand B.E. 2562 issued by the Ministry of Commerce under the Foreign Business Act B.E. 2542 (1999) ("**FBA**") requires foreigners who are holders or non-holders of a Foreign Business License ("**FBL**") or a Foreign Business Certificate ("**FBC**") to remit the minimum capital into Thailand as follows:-

Types of Foreigners	Minimum Capital (THB)	Deadline of Capital Remittance	Remittance Portion and Period
A foreign individual or a foreign legal entity not registered in Thailand operating a non- restricted business without FBL or FBC.	Not less than 2 million.	Within 3 years from the commencement of business operation	<ul> <li>(1) Not less than 25% for the first 3 months</li> <li>(2) Up to 50% within one year; and</li> <li>(3) Not less than 25% per year for the 2<sup>nd</sup> year and the 3<sup>rd</sup> year.</li> </ul>
A foreign individual or a foreign legal entity not registered in Thailand operating a restricted business with FBL or FBC.	Not less than 3 million per restricted business.	Within 3 years from the FBL/FBC approval date	
A foreign legal entity operating a non-restricted business under the treaty between Thailand and home country without FBC.	Not less than 2 million.	29 <sup>th</sup> August 2029	70 <u>0</u> 7
A foreign legal entity operating a restricted business under the treaty between Thailand and home country with FBC.	Not less than 3 million per restricted business.	29 <sup>th</sup> August 2029	



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