Reduction of Social Security Fund Contribution Rates

Due to the on-going COVID-19 pandemic, on 23rd June 2021, the Thailand Government enacted a Royal Decree to reduce the rates of the contributions which the self-insured persons must pay to the Social Security Fund under the Social Security Act B.E. 2533 each month for a period of 6 months from 1st August 2021 to 31st January 2022.

The reduced contribution rates and the rates after the 6-month period are summarized as follows:

| No. | Grounds of Benefits for Self-Insured Persons | Reduced Rates of Contributions 1st August 2021 to 31st January 2022 (THB) | Rates of Contributions from 1 st February 2022 (THB) |
|-----|---|---|---|
| 1. | injury or sicknessdisabilitydeath | 42 | 70 |
| 2. | injury or sicknessdisabilitydeathold-age | 60 | 120 |
| 3. | injury or sicknessdisabilitydeathold-agechild support | 180 | 300 |



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